

Royal Neighbors of America
Request and Authorization for Electronic Funds Transfer (EFT)

This plan is an arrangement where a payor authorizes Royal Neighbors of America to make withdrawals from her/his account to pay premiums and/or membership fees and/or loan repayments. Withdrawals will be made by check or electronic transfer. Use of this plan is subject to the following conditions:

1. **Frequency**—The normal payment frequency is monthly. The payor may choose the day that withdrawals will process. Annual, semi-annual, and quarterly withdrawals are also available.
2. **Payment Notices**—Payment notices will be discontinued for all certificates for which premiums and/or membership fees are to be paid under this plan.
3. **Premium Rate**—Some traditional life insurance certificates provide for a special reduced monthly PAC rate. Annual, semi-annual, and quarterly rates are the same as those stated in the certificate. If use of this plan is terminated, premium billing must be paid at the rates and frequencies stated in the certificate. If payments are being paid monthly by PAC, the mode of payment will be changed to quarterly as we do not allow monthly direct payments.
4. **Withdrawal Amount**—The minimum withdrawal amount under this plan is \$2.00. The total amount of any withdrawal is the sum of the premium and/or membership fees and/or loan repayment amounts for all certificates requested by the payor to be included in the plan. We will notify the payor in writing or by telephone at least ten days in advance of any required increase in the withdrawal amount.
5. **Loan Repayments**—The minimum loan repayment amount is \$5.00. A loan interest due notice is billed directly to the owner approximately two weeks prior to the certificate anniversary date even if loan payments are being paid by PAC. Interest which is not paid when due is added to the loan principal.
6. **Certificate Provisions**—Use of this plan does not waive, extend, or change any certificate provision, except that dividends may not be applied to reduce any premium paid under this plan.
7. **Termination**—Use of this plan may be terminated by Royal Neighbors of America upon 30 days written notice to the payor. The payor may terminate this plan by providing notice to Royal Neighbors of America in time to allow a reasonable opportunity to act on such notification. Royal Neighbors requires a minimum of two days to act on such notification. If this plan is terminated for any reason, the payor will receive payment notices for the certificates unless notification to send separate notices to the insured is received by Royal Neighbors of America. In addition, Royal Neighbors of America may terminate the payor's use of the plan immediately if any charge is not paid upon presentation. If payments are being paid monthly by PAC, the mode of payment will be changed to quarterly as we do not allow monthly direct billing.

Contact us at the address or telephone number shown on the authorization form page if you have any questions about the plan. Please keep us informed of any changes regarding your account. If any changes occur, a new authorization may be needed. You may access a new authorization form from our website at www.royalneighbors.org.

