



# Jet Term Life Insurance

## PRODUCT PROFILE

Form Series 1611. For Agent Use Only.

Generally the most budget-friendly type of life insurance, term insurance is often the first step for clients looking to protect the financial future of their families. **Jet Term Life insurance from Royal Neighbors of America provides lower premium coverage at a fixed premium amount for 15 years, 20 years, or 30 years.**<sup>1</sup> In the event of an untimely death, your clients will know the financial security of their loved ones is protected along with the ability to maintain their standard of living.

### FINANCIAL NEEDS MET BY THE PRODUCT:

- Income Replacement
- Cost-effective coverage for 15-year, 20-year or 30-year

### TARGET MARKET:

- Clients ages 25–60 who are looking for the most coverage for the lowest premium amount, along with level premiums for a set period of time to protect their family's financial well-being in the event of an untimely death

FEATURES	BENEFITS
Jet e-app process, using drill-down questions	<b>A true point-of-sale process</b> (no phone interview or email signatures required), it is not reviewed by an underwriter if the application is within our accelerated underwriting limits
Accelerated Underwriting engine	This reduces the need for field underwriting by supplementing medical information with other personal data to ensure your clients get the best possible premium rate as quickly as possible. Answer medical questions as accurately as possible, as they do not result in an automatic decline.
Age Last Birthday rating age	Your clients are quoted rates for their current age, rather than rounding to the nearest birthday
Riders Available	Clients can choose from riders to customize her or his coverage
Option to convert to permanent coverage (see Conversion section on page 3 for details)	Your clients can choose to convert their Royal Neighbors Jet Term Life certificate into any Royal Neighbors permanent coverage <sup>2</sup>
Term-Perm Combo	Establish coverage with a whole life certificate and a term certificate for additional coverage during years your clients need it most (i.e. mortgage, children's education expenses)

<sup>1</sup> At the end of the level premium period, premiums will increase annually until the certificate anniversary of the insured's attained age of 95 at which time the certificate expires without value.

<sup>2</sup> Conversion period starts in year 3 and ends at year 9 for the 15-year term product. Conversion period starts in year 3 and ends at year 12 for the 20-year and 30-year term products. Conversion cannot exceed age 60 for all term products. Not to be used for consumer solicitation purposes. Not available in all states. Contractual provisions and limitations may vary by state.

# Jet Term Life Insurance



## LEVEL PREMIUM TERM TO AGE 95

- Certificate can be issued for 15-year, 20-year or 30-year level premium periods.
- Premiums remain level until the end of the level premium period; default to Annual Renewal Term (ART) to age 95 following level premium period.

## ISSUE AGES

- Jet Term Life 15 – issue ages 18–65
- Jet Term Life 20 – issue ages 18–60
- Jet Term Life 30 – issue ages 18–50

## FACE AMOUNTS

- \$50,000 minimum
- \$5,000,000 maximum

## PREMIUMS

Premiums will be guaranteed for the full term period. After the initial term period, premiums will be based on a guaranteed increasing attained age annually renewable scale.

Premium rates are available at [www.rnaquickquote.org](http://www.rnaquickquote.org) or by downloading our mobile app, Agent Access.

## MODAL FACTORS

MODE	FACTOR
Annual	1.00
Semi-Annual	.52
Quarterly	.265
EFT Monthly	.087

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Form 2990-A; Rev. 8-2018

## CERTIFICATE FEE

- There is an annual \$80 certificate fee (certificate fee is commissionable).

## UNDERWRITING CLASSES

CLASS	MINIMUM FACE AMOUNT
Standard Non-Tobacco/Tobacco	\$50,000
Preferred Non-Tobacco/Tobacco	
Super Preferred Non-Tobacco	Ages 18-50: \$500,001
	Ages 51-60: \$250,001
	Ages 61-65: \$50,000

Substandard rating classes available through table 16 on traditional underwriting cases. For more information and Underwriting Guidelines, refer to the Field Underwriting Guide – Form 2980-B.

## ACCELERATED UNDERWRITING<sup>3</sup>

FACE AMOUNT	ISSUE AGE		
	18-50	51-60	61-65
\$50,000 - \$100,000	Accelerated Underwriting	Accelerated Underwriting	PM
\$100,001 - \$250,000	Accelerated Underwriting	Accelerated Underwriting	PM
\$250,001 - \$500,000	Accelerated Underwriting	PM	PM
\$500,001+	PM, SB, eIR	PM, SB, eIR	MA, SB, eIR, APS

**APS:** Attending Physician Statement/Medical Records (may also be requested at other age/face amounts as required)

**eIR:** Inspection Report, electronic data search (no interview)

**MA:** Mature Assessment, Paramed Exam, Blood Profile/Urinalysis

**PM:** Paramed Exam, Blood Profile/Urinalysis

**SB:** Special Blood - NTPro-BNP

<sup>3</sup> Subject to underwriting guidelines. Certificate issue is based on the insured's health and other factors affecting her or his insurability. Issuance of the life insurance is dependent upon the answers to the health questions contained in the application, and other information obtained through various sources.

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## DECREASES IN FACE AMOUNT

- The new face amount is no lower than the minimum face amount of \$50,000.
- The rate per \$1,000 is based on the original issue age, new face amount and new band.
- If the original risk class is a preferred risk class in Band 4 and the new band is 1, 2 or 3, then the new risk class will be the standard risk class.

## LOAN

- No loan option is available on the Level Premium Term certificate.

## END OF LEVEL PREMIUM PERIOD

- At the end of the level premium period the insured has the choice of continuation of the certificate on an ART basis (default).
- Prior to the end of the level premium period, Royal Neighbors will notify insured of the option and explain the default of continuing it on an annual renewable term basis with increased premiums, unless the insured chooses otherwise prior to the end of the period.

## ANNUAL RENEWABLE TERM

- After the level premium period, premiums increase annually until certificate anniversary of the insured's attained age of 95 at which time the certificate expires without value.
- If the certificate contained a rider, the rider would continue when the certificate goes to annual renewable term, or until the rider expires.

## REINSTATEMENT

- This certificate may be reinstated within three years after the Grace Period has expired. The limitations under the incontestability provision will be applicable only to statements made in the reinstatement application, unless the original contestable period has not yet expired. Upon reinstatement, the incontestability period is extended for fraud in the procurement of the certificate to the maximum extent allowable by applicable law in the state where the certificate is delivered or issued for delivery.

## DEATH BENEFIT

- The death benefit of the Term Life Insurance certificate is the face amount minus any amount advanced including accrued interest for the Accelerated Death Benefit riders; any unpaid premiums during the grace period would also be deducted from the amount payable and premiums paid in advance would be added.

## TERMINATION

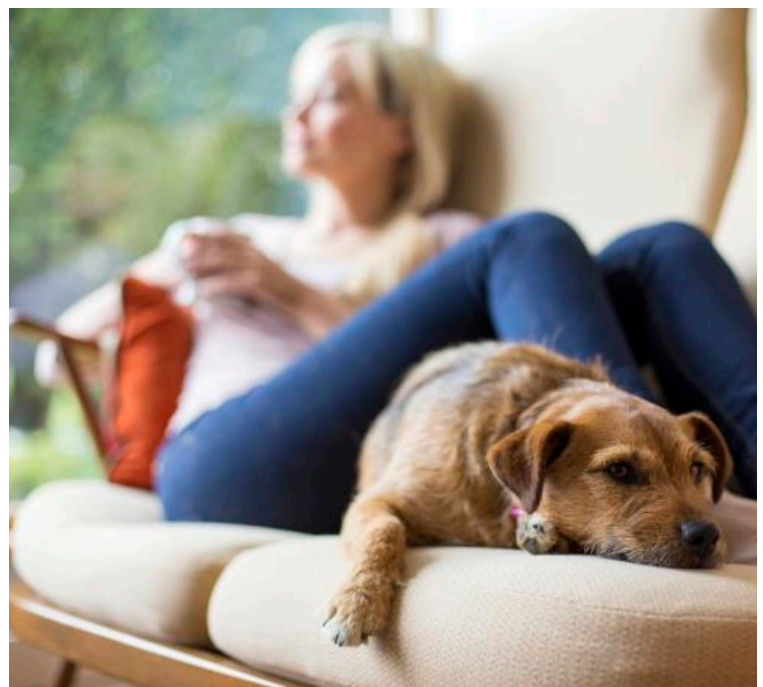
- The Term Life insurance certificate will terminate without value when certificate lapses, is exchanged or is converted.

## CONVERSION

- Conversions to Universal Life or Whole Life of equal or lesser face amount and comparable underwriting class without evidence of insurability are allowed.

TERM PERIOD OPTION	CONVERSION PERIOD
15-year	Years 3-9 or age 60 which ever comes first
20-year, 30-year	Years 3-12 or age 60 which ever comes first

- Partial conversions of a portion of the Term Life insurance in force must comply with:
  - The minimum face allowed for the Universal Life or Whole Life option chosen and the provisions for decreases in face amount would continue to be waived on the new certificate.
  - If any Accelerated Death Benefit rider has been exercised, then the reduced face amount after the accelerations will be the maximum converted face amount.
- All riders attached to this certificate will terminate upon conversion of this certificate. The certificateowner will need to apply for and meet the eligibility requirements at the time of application, including any required underwriting for any rider to be attached to the new certificate.



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## AVAILABLE RIDERS

### Accelerated Death Benefit Riders for Critical, Chronic and Terminal Illnesses - Form series 181591CR, 181591CH and 181591T

- Available only at issue; must be elected at the time of application
- Rider may not be available in all states or may have certain restrictions. Check the Product Approval Chart on our agent website at [agent.royalneighbors.org](http://agent.royalneighbors.org) for state availability
- Allows access to part of the death benefit while still alive if the insured is diagnosed with a qualifying critical, chronic or terminal illness.
  - Critical Illness Rider: Minimum benefit is \$2,500, maximum is 25% of death benefit up to \$100,000
  - Chronic Illness Rider: Maximum amount of acceleration is 80% of death benefit up to \$400,000
  - Terminal: Maximum amount of acceleration is 90% of death benefit up to \$450,000
- Benefits will be reduced by an administrative fee, actuarial discount and certificate loans
- Available for no additional premium

### Total Disability Waiver of Premium Rider - Form Series 2081

- Issue ages 18-55
- Expires on anniversary at which insured reaches age 60
- 90-day elimination period
- Waives premiums on all riders
- Available for an additional premium

### Accidental Death Benefit Rider - Form Series 2082

- Issue ages 18–55
- Expires on anniversary at which insured reaches age 60
- Accidental Death Benefit amounts \$10,000 to \$300,000
- Available for an additional premium

### Promise Plus (Cancer Waiver Rider<sup>4</sup>) - Form Series 2084

- Issue ages 18–55
- Expires on anniversary at which insured reaches age 60
- Waives premiums for two years
- Available for an additional premium

### Child Term Rider – Form Series 112090

- Issue ages 18–55
- Covers all children (\$5,000 benefit) in family
- Available for an additional premium

### Guaranteed Insurability Rider - Form Series 1492

- Issue ages 18–45
- Increases allowed at ages 18, 25, 28, 31, 34, 37, 40, 45, 50, 55 and 60
- Life events that allow an increase are purchasing a home, marriage and birth/adoption of a child before age 65
- Any one increase is \$25,000
- Maximum lifetime total increase is \$100,000
- Available for an additional premium

<sup>4</sup> Cancer Waiver of Premium Rider is only available in the following states: AZ, AR, CA, CO, DC, DE, FL, ID, IL, IN, IA, KY, ME, MI, MS, MO, NE, NV, NM, OH, OK, OR, RI, SD, TX, WV, WI, WY.



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(800) 770-4561, Option 1, Option 5 | [www.agent.royalneighbors.org](http://www.agent.royalneighbors.org)

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