

Indexed Universal Life ExpressSM

Protection That Lasts



Life is filled with people and moments that matter to you, from baby showers to first dates, weddings to funerals. That's why you need a life insurance policy that provides lasting coverage for every one of these moments, even after you're gone.

Description

Indexed Universal Life ExpressSM (IUL Express) is an indexed universal life policy designed to provide you with:

- Permanent life insurance coverage that may last for your lifetime
- An accumulation value that has the potential to increase based on the performance of a market index
- Flexibility for the future
- Simplified underwriting that doesn't require a lengthy health inquiry

Issue Ages

18-70 (nontobacco)

18-65 (tobacco)

Initial Death Benefit

\$25,000 - \$300,000 for ages 18-50

\$25,000 - \$250,000 for ages 51-60

\$25,000 - \$150,000 for ages 61+

Death Benefit Options

Level (Option 1) - Your death benefit will stay the same throughout your policy.

Increasing (Option 2) - Your death benefit may increase over time and will equal your specified amount of insurance plus the policy's accumulation value.

Premium Payments

Your policy premiums are flexible, meaning that you can increase or decrease the amount of your payment. As long as your surrender value is sufficient to cover your policy's monthly charges, your policy will remain in force.

No-Lapse Protection

By continuing to pay premiums equal to or above the no-lapse protection premium, you are guaranteed that your death benefit will last for 20 years or until age 80, whichever comes first.

After the no-lapse protection period, your policy can continue on a non-guaranteed basis.

Accumulation Value

Your policy's accumulation value may earn interest at a rate that is calculated based on the performance of the S&P 500[®] or at a current fixed rate of interest. The minimum guaranteed rate for all index interest crediting strategies is 0% and the minimum guaranteed rate for the fixed account is 2%.

Index Interest Crediting Strategies

You can allocate your values among the following three index interest crediting strategies:

- **100% participation rate**
- **Higher participation rate** (greater than 100%) with a lower cap
- **Lower participation rate** (less than 100%) with no cap

All strategies use an annual point-to-point crediting method.

For more information on how these strategies work, refer to the Indexed Interest Allocation Options sheet, 458454.

Access to Your Cash Value¹

You have access to your accumulated cash value¹ through income-tax-free loans and withdrawals.²



Mutual of Omaha

Underwritten by
United of Omaha Life Insurance Company
A Mutual of Omaha Company

Available Riders

You can tailor your policy to meet your specific needs. Your agent/producer can guide you through a thorough discussion of each of the following riders, including the terms, conditions, limitations and costs that may apply.

Included

Accelerated Benefits for:

- **Terminal Illness** – You can receive a portion of the death benefit early if the insured is diagnosed with a terminal illness (as defined in the rider).
- **Chronic Illness** – You can receive a portion of the death benefit early if the insured is chronically ill (as defined in the rider). This benefit can be used for any purpose you chose, including to help cover the rising costs of long-term care, although there is no nursing home confinement required.

Guaranteed Insurability Rider – Provides the option to periodically increase the specified amount without additional underwriting at specified intervals and following certain events such as marriage or the birth of a child.

Waiver of Surrender Charges for Partial Withdrawals – A portion of the funds may be withdrawn without surrender charges in event the policyholder, as defined in the rider, is hospitalized or confined to a nursing home, unemployed, disabled, diagnosed with a terminal illness, faced with the death of a spouse or minor dependent, has significant physical damage to a primary residence, or is undergoing transplant surgery.

Lapse Guard – Prevents policies from lapsing and triggering a potentially large taxable event due to outstanding loans.



Optional (With Additional Cost)

Accidental Death Benefit – Provides an additional death benefit in the event of death due to a covered accident.

Disability Waiver of Policy Charges – In the event of a covered disability, this rider will waive the monthly deduction amount while the disability continues.

Disability Continuation of Planned Premium – In the event of a covered disability, this rider will contribute a specified monthly amount of premium to the policy while the disability continues.

Dependent Children's – Provides coverage for dependent children ages 15 days through 20 years.

¹ The amount that may be available through loans and withdrawals, as defined in the contract.

² Any policy withdrawals, loans and loan interest will reduce policy values and benefits. For federal income tax purposes, tax-free income assumes (1) withdrawals do not exceed tax basis (generally, premiums paid less prior withdrawals); and (2) the policy does not become a modified endowment contract. See IRC §72, 7702(f)(7)(B), 7702A. This information should not be construed as tax or legal advice. Consult with your tax or legal professional for details and guidelines specific to your situation.

Important Information Regarding Accelerated Benefits for Chronic Illness

The Accelerated Benefit for Chronic Illness Rider provides an accelerated death benefit if the insured is unable to perform 2 of 6 Activities of Daily Living (ADLs) for 90 consecutive days, as certified by their licensed health care practitioner or requires substantial supervision to protect himself or herself from threats to health and safety due to severe cognitive impairment. The requested benefit amount may not exceed the lesser of \$500,000 or 80% of the face amount at the time of the first accelerated death benefit payment request.

A one-time election is allowed if the insured is diagnosed as being terminally ill. If the insured is diagnosed with a chronic illness, the owner may request multiple accelerations provided the total amount accelerated does not exceed the maximum amount available.

There is no premium or cost of insurance charge for this rider. However, there will be a \$100 charge for each acceleration made.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy.

This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.

Chronic illness benefit payments under this rider are intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences of accepting an amount above the amount that would be tax qualified under the Internal Revenue Code.

A Comparison of the Chronic Illness Rider vs. Long-Term Care.

Below is a side-by-side comparison that can help you understand the differences.

	United of Omaha's Chronic Illness ABR	Long-Term Care
Upfront Cost	If the client never needs the Chronic Illness benefit, they will never be charged	LTC generally have a recurring charge every year, regardless of whether the client ever uses the benefit
Benefit Amount Flexibility	At the time of claim, the client decides how much benefit they need and it is available either over a fixed period of time or as a lump sum with no restrictions on the use of the benefit	The benefit is often predetermined at the time the policy is issued as a monthly percent of face amount (i.e., 1%, 2%, or 4%). There is typically no option to take a lump sum or to increase the benefit amount
Benefit Period Flexibility	Multiple accelerations are allowed (no more than once every 12 months), with the timing of acceleration requests at the discretion of the policyowner	Benefit is typically paid for a set number of months, which are defined at issue
Expenses Covered	There are no restrictions on the use of the benefits	LTC only allows the benefit to be used to cover qualified LTC expenses
LTC Continuing Education Requirements	No LTC continuing education is required to sell a product with a Chronic Illness Rider	State-specific LTC continuing education is often required to be eligible to sell products with an LTC
Additional Underwriting	No additional underwriting required; this rider is automatically included with all policies at issue	Often requires additional LTC underwriting to qualify for LTC
Substandard Restrictions	Availability of the rider is not restricted based on risk class of the insured	LTC is often not available for an insured with higher substandard table
LTC expense reimbursement vs. ADB benefits paid without receipts	Benefits depend on the life policy value. Benefits will reduce the death benefit and that use of the proceeds is unrestricted	LTC benefits are based on benefit levels and a pool of money selected at the time of purchase

Consult with a professional tax and/or legal advisor before taking any action that may have tax or legal consequences.

MutualofOmaha.com

Life insurance underwritten by:

United of Omaha Life Insurance Company
A Mutual of Omaha Company
3300 Mutual of Omaha Plaza
Omaha, NE 68175
mutualofomaha.com

This is a solicitation of insurance. A licensed insurance agent/producer will contact you.

Base plan, riders and product features may not be available in all states and may vary by state.

This brochure is only a brief summary of some of the key features of these policies. For more complete information, you should refer to the form of the policy, including any applicable riders and endorsements to the policy, and other materials about the policy that you will receive. We strongly urge you to thoroughly review all of these items and to discuss any questions you have with our licensed agent/producer or with your own professional advisors, as appropriate.

All guarantees subject to the financial strengths and claims-paying ability of the issuing insurance company.

Life insurance is underwritten by United of Omaha Life Insurance Company, 3300 Mutual of Omaha Plaza, Omaha, NE 68175. United of Omaha Life Insurance Company is licensed nationwide except in New York, 1-800-775-6000.

Indexed Universal Life ExpressSM – GPT Sex Distinct Policy Form: in CA, D770LCA19P. GPT Unisex Policy Form: in CA, D771LCA19P.

Rider Form Numbers: Chronic Illness: in CA, D440LCA13R. Terminal Illness: in CA, D435LCA13R. Guaranteed Insurability: in CA, B001LNA06R. Waiver of Surrender Charges for Partial Withdrawals: in CA, 2478L-1197. Lapse Guard: in CA, C507LNA08R. Accidental Death Benefit: in CA, 2144L-0989. Disability Waiver of Policy Charges: in CA, 423L-0982. Disability Continuation of Planned Premium: in CA, D508LCA14R. Dependent Children's: in CA, C521LNA08R.

Life insurance and annuity products are not a deposit, not FDIC insured, not insured by any federal government agency, not guaranteed by the bank, not a condition of any banking activity, may lose value and the bank may not condition an extension of credit on either: 1) The consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity.

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