



Cashback Life 20

Modified Premium Endowment at Age 95 Life Insurance Policy – Nonparticipating

Specifications

Issue Ages	20-60 All Nontobacco Risk Classes (PENT, PNT, SSNT, SNT) 20-55 All Tobacco Risk Classes (PT, ST) All age nearest birthday
Risk Classifications	Preferred Elite Nontobacco Preferred Nontobacco Standard Select Nontobacco Nontobacco Preferred Tobacco Tobacco
Minimum Issue Limits	PENT, PNT, SSNT, PT Issue Ages 20-49: \$100,000 Issue Ages 50+: \$50,000 SNT, ST All Issue Ages: \$50,000
Term Period	20 Years
Policy Fee	None
Riders	Accidental Death Rider (ADB) Children’s Term Insurance (CTI) Income Assured Option (IAO) Living Benefits Rider (LBR) Spouse’s Term Insurance (STI) Terminal Illness Rider (TIR) Waiver of Premium (WP)
Application	ICC17A194/A194

General

The Modified Premium Endowment at Age 95 Life Insurance Policy – Nonparticipating (Cashback Life 20) is a nonparticipating plan of life insurance with a premium paying period to age 95. The death benefit of a Cashback Life 20 policy is the elected face amount of the policy. Premiums, cash values, and other nonforfeiture values are guaranteed at the time of issue.

The Cashback Life 20 provides cash value to the Owner upon surrender. At the end of 20 years, the cash value equals the premiums paid to that point (assuming no policy changes, riders, or substandard ratings). Premiums are level for 20 years. After the initial 20 year period, the premium scale may be raised, lowered, or remain the same. At age 95, the cash value equals the face amount of the policy.



The policy is renewable annually after the initial level period at rates based on the attained age of the Insured at each renewal, unless the Insured qualifies for and exercises the requalification option. This option gives the Insured the opportunity to qualify for a lower premium scale than that provided by the yearly renewable rates applicable under the original policy.

Pre-paid Premiums

Pre-paid premiums are not allowed with this product.

Cash Values

Cash values are guaranteed and are based on 2001 CSO ANB, Smoker and Non-Smoker, Male and Female, Ultimate mortality and a 4.50% rate of interest.

Requalification Option

This option allows the Insured to requalify for a new Cashback Life 20 policy at the current rates based on the Insured's age nearest birthday at the time of requalification.

The Requalification Option must be elected:

1. on or after the tenth policy anniversary; and
2. on or before the policy anniversary nearest the Insured's 60th birthday for the risk classes of PENT, PNT, SSNT and SNT and the Insured's 55th birthday for the risk classes of PT and ST.

Requalification is subject to:

1. receipt of satisfactory evidence of insurability of the Insured; and
2. payment of the required premiums; and
3. return of the original policy.

Following approval, this option will be effective on the date to which the Insured has paid premiums on this policy. Any insurance re-qualified for under this option will terminate at the time the new policy takes effect.

Any rider or benefit included on the old policy may be included on the new policy, provided the Insured meets age and underwriting requirements.

Conversion

This policy may be converted to any plan designated for conversion (See List Below) currently offered by Kansas City Life Insurance Company without evidence of insurability, provided:

1. the amount does not exceed the death benefit of the term policy payable at the time of conversion; and
2. the minimum or guaranteed premium of the permanent policy is higher than the current term policy premium.

This option may be exercised if:

1. the policy is in force;
2. no premium is in default;
3. the request is made before the final conversion date; and



4. Kansas City Life is not waiving premiums due to disability.

The final conversion date is the earlier of the policy anniversary nearest the insured's 65th birthday or the 10th policy anniversary.

Upon conversion, any available cash value will be transferred to the new policy. No conversion credit, other than cash values is available.

If the policy contains WP or ADB riders, the new permanent policy may be issued with either benefit without evidence of insurability, if requested. If the new policy is a universal life policy, the WP rider may be converted to the DCOI rider but not the DPP rider, unless additional information is provided.

The following is the list of products designated for conversion currently offered by Kansas City Life Insurance.

- Accumulator VUL
- FlexWealth Advantage
- Life Protector
- SuperNOVA
- EquiFlex
- Compass Elite
- Value Assured



Accidental Death Benefit (ADB)

Issue Ages

20-60

Benefit

This rider provides for the payment of an additional amount of insurance in the event of accidental death. The benefit terminates on the policy anniversary on which the Insured's attained age is 70.

Amounts

The minimum ADB amount is \$1,000. The ADB amount cannot exceed the initial specified amount. The amount of ADB in force with all companies cannot exceed \$200,000.

Other Information

This rider is not available to an Insured rated higher than Table D or with an aviation or occupational premium exceeding \$3.50 per \$1,000.

Children's Term Insurance Rider (CTI)

Issue Ages

14 days - 17 years (child's age)

Benefit

This rider provides level term insurance on each Insured Child. The rider expires on the policy anniversary on which the Primary Insured is age 65, if living, otherwise the policy anniversary on which the Primary Insured's age would have been 65. The term insurance on each Insured Child continues until the earlier of: the policy anniversary on which the Insured Child is age 25; or the expiration date of the rider.

Amounts

For each \$5,000 of initial specified amount of the base policy, one unit equal to \$1,000 of coverage may be purchased for each Insured Child, up to a maximum of 25 units or \$25,000.

Other Information

An Insured Child is:

1. any natural child, stepchild or legally adopted child of the Insured provided the child is named in the application for the policy or this rider, is not 18 years of age or older and is living in the Insured's household at date of application; and
2. any child who, after the date of application, is born of the marriage of the Insured, or is legally adopted by the Insured prior to the child's 18th birthday.

The cost for this rider is the same, regardless of the number or ages of the children.

This rider is not available if the Insured is over age 60 or rated higher than Table B.

The term insurance on each Insured Child may be converted to a permanent life policy without evidence of insurability at any time the policy is in force. Conversion must be requested before the earlier of:



1. the policy anniversary on which the Insured Child is age 25; or
2. 31 days after the expiration date of the rider

There is no conversion credit.

The amount of insurance on the new policy may not be more than the amount of insurance provided by the Insured Child's rider, unless:

1. the Insured Child marries before age 25; or
2. the Insured Child's attained age is 25 at conversion.

In these cases, the amount of insurance allowed on the new policy will be the lesser of \$25,000 or five times the amount of the CTI rider.

If the Primary Insured dies while the CTI rider is in force, the rider will become fully paid-up without any payment of further premiums. The paid-up insurance will be a nonparticipating paid-up level term policy, and will have cash value but no loan value. The paid-up insurance will terminate on the policy anniversary on which the Primary Insured's age would have been 65.

If the base policy has the WP rider, this rider must also include the WP rider. If the base policy has the DCOI rider, this rider must also include the DCOI rider. The DCOI rider covers the disability of the Primary Insured only.

Income Assured Option (IAO)

Issue Ages

All

Benefit

The Income Assured Option rider allows the owner to choose how the death benefit is paid out. At the time the endorsement is added, the owner will designate a Lump Sum Benefit that is immediately paid out at proof of death. They will also designate an Installment Benefit Amount paid over a designated number of Installment Benefit Years after proof of death. Payments of the Installment Benefit Amount will begin one modal period after the Lump Sum Benefit is paid and will be paid according to the Installment Benefit Mode elected.

Amounts

- Lump Sum Benefit: The amount of Lump Sum Benefit is selected at issue of the endorsement. It is payable upon proof of death.
- Installment Benefit: The Installment Benefit Amount, Installment Benefit Period, and Installment Benefit Mode are selected at issue of the endorsement. Payments of the Installment Benefit will begin one modal period after the Lump Sum Benefit is paid.
 - Minimum Benefit Amount: \$100
 - Installment Benefit Period: 5-30 years
 - Installment Benefit Mode: Annual, Semi-annual, Quarterly, or Monthly
 - Interest Rate Applied: 3% (Subject to change for new issues)



Other Information

All adjustments to the death benefit proceeds will be first applied as an adjustment to the Lump Sum Benefit. Any remaining adjustment needed will be applied to the present value of the Installment Benefit and adjust the Installment Benefit Amount.

The Owner may change the allocation of the Lump Sum Benefit and Installment Benefit without underwriting as long as the specified amount remains the same.

The beneficiary cannot change the death benefit payout schedule or elect a single lump sum after the death of the insured. If the beneficiary dies before the end of the Installment Period, we will continue payment of the Installment Benefit Amount to their successor beneficiary.

The Income Assured Option rider can be added to a policy at issue or any time after issue.

Living Benefits Rider (LBR)

Issue Ages

All

Benefit

There are two options under which the Insured may qualify for benefits under the Accelerated Death Benefit for Terminal Illness and Confinement Rider:

1. Terminal Illness Option - The Insured must be certified by a physician as having a terminal condition that is expected to end in death within a 12-month period. The Owner has the option of requesting prepayment be made in a lump sum or equal monthly payments for 12 months.
2. Nursing Home Option - The Insured must receive care in an eligible nursing home and meet a 90 day nursing home confinement elimination period before benefits can begin. The Insured must be expected to remain in the nursing home until death. The payouts will be in the form of a period certain annuity, where the number of years corresponds to the age of the Insured.

Amounts

The requested election amount is a portion of the face amount that is requested to be accelerated and is subject to the following limitations:

- the minimum election amount is the lesser of \$10,000 or 10% of the policy face amount; and
- the maximum election amount is 80% of the policy's face amount, but can never exceed \$300,000. However, the maximum total accelerated benefits payable by KCL under all accelerated death benefit riders for a policy can never exceed \$300,000.*

*These are the current amounts and may differ by product and issue date. Check the contract.

The benefit base is equal to:

- the Actuarial present value based on their condition of the requested election amount; minus
- the present value of expected future unpaid premiums; minus
- a \$250 administrative charge (currently waived).

The minimum benefit base will be the net cash value of the policy multiplied by the percentage of available proceeds elected under this rider.



After an accelerated death benefit payment, we will reduce the policy values by the percentage of the available proceeds elected under this rider. The policy values that are reduced include premiums, guaranteed values, face amount, loan balance, and return of premium at the end of the level period.

Other Information

This rider terminates on the date you use all of your available proceeds under this rider, on the date that the policy is continued as extended term insurance or reduced amount of paid-up insurance, on the date on which the policy terminates for any reason, or 2 years before the policy endows/matures.

The Living Benefits Rider can only be added to a policy at issue.

Spouse's Term Insurance (STI)

Issue Ages

15-50 (spouse's age) The spouse must not be more than 15 years younger or 10 years older than the Primary Insured.

Benefit

This rider provides decreasing term insurance on the Insured's spouse. (Common law marriage is not recognized for purposes of qualifying for this rider.) The rider expires on the first policy anniversary on which the Insured Spouse's age is 65.

The specified amount of insurance per unit of coverage depends on the Insured Spouse's attained age. A table indicating the death benefit per unit of coverage is shown below.

Insured Spouse's Age	Specified Amount per Unit	Insured Spouse's Age	Specified Amount per Unit	Insured Spouse's Age	Specified Amount per Unit
20 & under	\$5000	35	\$3500	50	\$2000
21	\$4900	36	\$3400	51	\$1900
22	\$4800	37	\$3300	52	\$1800
23	\$4700	38	\$3200	53	\$1700
24	\$4600	39	\$3100	54	\$1600
25	\$4500	40	\$3000	55	\$1500
26	\$4400	41	\$2900	56	\$1400
27	\$4300	42	\$2800	57	\$1300
28	\$4200	43	\$2700	58	\$1200
29	\$4100	44	\$2600	59	\$1100
30	\$4000	45	\$2500	60	\$1000
31	\$3900	46	\$2400	61	\$1000
32	\$3800	47	\$2300	62	\$1000
33	\$3700	48	\$2200	63	\$1000
34	\$3600	49	\$2100	64	\$1000

Amounts

1-5 units

Other Information



The charge for this rider is based on the number of units of coverage and the Insured Spouse's issue age. The premiums for this rider are payable to the Insured Spouse's age 65. The rider expires on the first policy anniversary on which the Insured Spouse's age is 65.

This rider is not available if the Insured is rated higher than Table B or is over 65.

This rider may be converted without evidence of insurability to a nonparticipating permanent life policy then being issued by the Company if:

1. the rider is in force; and
2. the request for conversion is made no later than 31 days after the expiration date of the rider.

There is no conversion credit.

If the Insured dies while this rider is in force, the rider will become fully paid-up. The insurance will be a nonparticipating paid-up decreasing term policy, and will have cash value but no loan value. The paid-up insurance will terminate on the first policy anniversary on which the Insured Spouse's age is 65.

If the base policy has the WP rider, this rider must also include the WP rider.

Terminal Illness Rider (TIR)

Issue Ages

All

Benefit

Under the Accelerated Death Benefit for Terminal Illness Rider, Kansas City Life Insurance Company will pay an accelerated death benefit payment amount to the Owner in the event of the Insured being diagnosed as having a terminal illness by a physician which will result in the Insured's death within 12 months.

Amounts

The requested election amount is a portion of the face amount that is requested to be accelerated and is subject to the following limitations:

- the minimum election amount is the lesser of \$10,000 or 10% of the policy face amount; and
- the maximum election amount is 80% of the policy's face amount, but can never exceed \$300,000. However, the maximum total accelerated benefits payable by KCL under all accelerated death benefit riders for a policy can never exceed \$300,000.

The terminal illness benefit amount is equal to:

- the TIR election amount (chosen by the policy owner at the time the claim is made); minus
- an interest charge; minus
- a \$250 administrative charge (currently waived).

If the policy has an outstanding loan balance, a portion of the terminal illness benefit amount will be withheld to reduce the indebtedness. The portion withheld will be equal to the loan balance times the requested election amount divided by the face amount of the policy.



After a terminal illness benefit payment, we will reduce policy values. The policy values that are reduced include premiums, guaranteed values, cash value, face amount, and return of premium at the end of the level period. We will reduce the policy values by multiplying by the terminal illness benefit divided by the face amount of the policy.

Other Information

This rider can only be utilized once.

This rider terminates on the date a terminal illness benefit amount is paid, on the date that the policy is continued as extended term insurance or reduced amount of paid-up insurance, on the date that the maximum benefit amount has been paid, on the date on which the policy terminates for any reason, or 2 years before the policy ends/matures.

The Terminal Illness Rider can only be added to a policy at issue.

Waiver of Premium (WP)

Issue Ages

20-55

Benefit

Premium payments will be waived during a period of total disability of the Primary Insured. The rider terminates on the policy anniversary on which the Primary Insured is 60.

Premiums will be waived if:

1. the disability has existed for 6 consecutive months; and
2. the disability occurred before the expiration date of the rider; and
3. the disability occurred prior to the expiration date of the base policy.

Amounts

n/a

Other Information

This rider may be cancelled at any time. Rider termination will not affect an eligible claim for disability occurring before age 60.
