

# Universal Life Insurance

## Flexibility and control for today's lifestyle

Life is all about making choices that balance the pressures of today with the needs of the future.

Making financial choices is the same. You need protection that helps provide financial security for the future that doesn't lock you in when life suddenly changes.

Universal life insurance combines lifetime insurance protection with the potential for tax-deferred<sup>1</sup> cash value accumulation under one insurance contract. You can also access the cash value if you need it.

And, you can adapt universal life insurance to suit your needs and financial goals – so you can have more flexibility both today and tomorrow.

## Benefits of universal life insurance

- Provides lifetime life insurance protection
- Options that offer protection for other needs, such as total disability or accidental death
- Generally provides an income tax-free death benefit<sup>1</sup>
- Tax-deferred growth on cash value (some restrictions may apply)
- Premium flexibility within maximum and minimum limits
- Withdraw funds, or surrender for cash<sup>4</sup>
- Borrow and use the insurance as collateral for a loan<sup>4</sup>

## Compliments of:

This brochure is provided for information purposes only; it does not form part of the Foresters SMART Universal Life insurance contract and is not intended to amend, alter, or change any of the terms and conditions of the contract. Refer to the Foresters SMART Universal Life contract for your state for these terms and conditions. Contracts are issued by The Independent Order of Foresters, a fraternal benefit society.

Foresters SMART Universal Life and its riders may not be available or approved in all states and state variations may apply. Foresters SMART Universal Life and its riders are filed under the form numbers listed below, where "XX" represents either "US" or your state's postal abbreviation, as applicable.

Foresters SMART Universal Life: ICC09-UL-SMART-US01 or UL-SMART-XX01-2009 or UL-SMART-XX01-2013  
Waiver of Monthly Deductions Rider: ICC09-UL-WMD-US01 or UL-WMD-XX01-2009  
Accidental Death Rider: UL-ADR-XX01-2008  
Children's Term Rider: UL-CTR-XX01-2008  
Disability Income Rider (Accident Only): UL-DIR-XX01-2008  
Family Health Benefit Rider: UL-FHB-XX01-2008  
Common Carrier Accidental Death Rider: UL-CCADR-XX01-2008  
Guaranteed Purchase Option Rider: UL-GPO-XX01-2008  
Accelerated Death Benefit Rider (for Chronic, Critical and Terminal Illness):  
ICC14-UL-ABRCHCRTI-US01 or UL-ABRCHCRTI-XX01-2014  
Accelerated Death Benefit Rider (for Chronic, Critical and Terminal Illness): ICC14-UL-ABRCHCRTI-US01 or UL-ABRCHCRTI-XX01-2014  
Accelerated Death Benefit Rider (for Critical and Terminal Illness): ICC14-UL-ABRCRTI-US01 or UL-ABRCRTI-XX01-2014  
Accelerated Death Benefit Rider (for Terminal Illness): ICC14-UL-ABRTI-US01 or UL-ABRTI-XX01-2014

For more information about Foresters go to [foresters.com](http://foresters.com) or call us toll-free at 800 828 1540

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**SMART**  
Universal Life  
Insurance



# Foresters flexible protection

## Foresters membership—real value

For over 140 years, Foresters™ has put its prosperity and financial strength to work for those who matter most – our members. Turn to us for affordable life insurance products and all the many benefits of membership.\*

If you become a Foresters member, you can enjoy a surprising package of complimentary benefits that can help you and your family do more. And, you can take advantage of opportunities to develop your personal skills, attend fun family events and make a difference in your community.

Visit us to learn more about your membership at: [foresters.com](http://foresters.com) or call 800 444 3043

\* Foresters member benefits are non-contractual, subject to eligibility requirements and limitations and may be changed or cancelled without notice. Third parties administer Legal Link, Everyday Money and Foresters Competitive Scholarships.

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Foresters

## Build custom coverage

Choose from a variety of optional riders, which can greatly enhance your benefits. The **Children's Term Rider** covers new additions to your family and can be converted to permanent life insurance in the future, regardless of the child's health. The **Accidental Death Rider** provides an affordable additional benefit to help your family survive financially.

## Protect your greatest asset

Becoming unable to earn an income can have a severe impact on you and your family. So, SMART Universal Life offers disability income protection. The optional **Disability Income Rider (Accident Only)** can provide you with regular monthly income, so total disability due to an accident doesn't have to mean financial disaster. In addition, the optional **Waiver of Monthly Deductions Rider** can protect your valuable insurance coverage during total disability.

## Features included with basic coverage

There are up to three features of SMART Universal Life that may be **automatically included** with your basic coverage with no additional premium that can help you and your family in times of need.

The **Family Health Benefit Rider** pays a benefit you can use to pay some family health expenses that may occur as a result of some natural disasters such as hurricanes, tornadoes and earthquakes.

The **Common Carrier Accidental Death Rider** provides an additional death benefit if you die of accidental injuries that occur while riding as a passenger on a common carrier, such as a bus or a train.

The **Accelerated Death Benefit Rider**<sup>6</sup> provides an option to accelerate a portion of the eligible death benefit and receive a payment<sup>7</sup>. Subject to eligibility criteria and state variations, this rider can be issued with one or more of the eligible illnesses - Critical Illness, Chronic Illness or Terminal Illness.

See the back cover of this brochure for important information about SMART Universal Life and its riders.



# Protection for the important things in your life

## SMART Universal Life Insurance

## Build value to help pay for future needs

Foresters SMART Universal Life offers you considerable flexibility to adjust coverage as your needs change. It also provides the security of guaranteed coverage for the first 10 years, as long as you pay sufficient premiums.<sup>2</sup>

Whether you're planning for retirement, saving for your children's education or developing strategies to preserve your estate, SMART Universal Life can help you accumulate the cash you need.

Because SMART is a universal life insurance product, it has the potential to build value beyond the death benefit. This "cash accumulation" portion of SMART Universal Life grows at a guaranteed minimum interest rate of 3% each year. You can even access<sup>4</sup> the cash accumulated for special needs, such as buying a house, paying down a mortgage or getting married.

<sup>1</sup> Foresters, their employees and life insurance representatives, do not provide, on Foresters behalf, legal or tax advice. The information given here is merely a summary of our understanding of current laws and regulations and is not specific to your situation. Prospective purchasers should consult their tax or legal advisor.

<sup>2</sup> Assumes no withdrawals.

<sup>3</sup> Proceeds from an insurance certificate paid due to the death of the insured are generally excludable from the beneficiaries' gross income for income tax purposes. Consult your tax advisor on your specific situation.

<sup>4</sup> Withdrawals or loans will reduce the death benefit and cash values and may affect how long the insurance contract is in effect. For loans, interest is charged daily on the loan at 5% annually, 3% after the 7th certificate year. Surrender charges may apply to withdrawals. Income and growth on accumulated cash values are generally taxable only upon withdrawal: IRC section 72. Ask your tax advisor for details on your specific situation.

<sup>5</sup> Insurability depends on answers to questions in the application and on the outcome of the underwriting review based on underwriting requirements and guidelines.

<sup>6</sup> This rider is not available for certificates issued with a base face amount of less than \$25,000. On certificates where the insured's issue age is higher than 75 or issued as sub-standard, Terminal illness, where available, will be the only eligible illness issued.

<sup>7</sup> The payment, due to diagnosis of an eligible illness, may be less than the acceleration amount which may be subject to a fee, an actuarial discount amount and other applicable deductions. Payment will decrease certificate values and benefits.

## Tax-free death benefit

Your death benefit is generally free of income taxes and probate delays,<sup>1,3</sup> so your family can maintain their standard of living in the event of your death.

## Applying is simple

Applying for SMART Universal Life is simple and convenient. Complete an easy-to-understand application and you could be eligible for life insurance coverage.<sup>5</sup>

Remember, in most cases, the younger and healthier you are, the lower your insurance premiums. Helping to provide for both today's peace of mind and tomorrow's possibilities, SMART Universal Life gives you many good reasons to apply.

**Ask your insurance representative how Foresters SMART Universal Life can work for you.**